

Debt Service Report

Local Unit Name:	Schoolcraft County - Road Commission
Local Unit Code:	77-0000
Current Fiscal Year End Date:	9/30/2024
Debt Name:	Michigan Transportation Fund & Refunding Bonds
Issuance Date:	6/27/2012
Issuance Amount:	\$1,825,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Michigan Transportation Fund Distribution

Years Ending	Principal	Interest	Total
8/1/2013	\$ 85,000	\$ 53,206	\$ 138,206
8/1/2014	\$ 95,000	\$ 47,680	\$ 142,680
8/1/2015	\$ 100,000	\$ 46,540	\$ 146,540
8/1/2016	\$ 100,000	\$ 45,240	\$ 145,240
8/1/2017	\$ 105,000	\$ 43,840	\$ 148,840
8/1/2018	\$ 110,000	\$ 42,160	\$ 152,160
8/1/2019	\$ 115,000	\$ 39,960	\$ 154,960
8/1/2020	\$ 120,000	\$ 37,545	\$ 157,545
8/1/2021	\$ 125,000	\$ 34,785	\$ 159,785
8/1/2022	\$ 130,000	\$ 31,348	\$ 161,348
8/1/2023	\$ 140,000	\$ 27,318	\$ 167,318
8/1/2024	\$ 140,000	\$ 22,628	\$ 162,628
8/1/2025	\$ 145,000	\$ 17,728	\$ 162,728
8/1/2026	\$ 155,000	\$ 12,290	\$ 167,290
8/1/2027	\$ 160,000	\$ 6,400	\$ 166,400
Totals	\$ 1,825,000	\$ 508,668	\$ 2,333,668

Commentary: